

# RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and half year ended 30th September 2025

Sr.	Items	Quarter Ended			Half Year ended		(Rs. in Lakhs) Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>						
	Hoteliering	246.93	295.06	272.38	541.99	604.73	1,322.71
	Real Estate	-	-	-	-	-	-
	<b>Net Income</b>	<b>246.93</b>	<b>295.06</b>	<b>272.38</b>	<b>541.99</b>	<b>604.73</b>	<b>1,322.71</b>
2	<b>Segment Results</b> (Profit before tax, interest and unallocable overheads)						
	Hoteliering	12.71	25.01	14.05	37.72	52.29	96.52
	Real Estate	-	-	-	-	-	-
	<b>Total</b>	<b>12.71</b>	<b>25.01</b>	<b>14.05</b>	<b>37.72</b>	<b>52.29</b>	<b>96.52</b>
	Less						
	Interest (Net)	7.68	8.89	13.37	16.57	26.83	50.26
	Unallocable Overheads	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>5.03</b>	<b>16.12</b>	<b>0.68</b>	<b>21.15</b>	<b>25.46</b>	<b>46.26</b>
	Less						
	Tax Expenses	0.43	3.82	17.39	4.25	6.64	13.52
	<b>Total Profit/(Loss)After tax</b>	<b>4.60</b>	<b>12.30</b>	<b>(16.71)</b>	<b>16.90</b>	<b>18.82</b>	<b>32.74</b>
3	<b>Capital Employed</b>						
	Hoteliering	1,545.91	1,540.59	1,591.82	1,545.91	1,591.82	1,523.69
	Real Estate (Pre-operative stage)	388.48	388.49	414.42	388.48	414.42	388.51
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,934.39</b>	<b>1,929.08</b>	<b>2,006.24</b>	<b>1,934.39</b>	<b>2,006.24</b>	<b>1,912.20</b>

for RAS RESORTS & APART HOTELS LTD



**VISHAMBER SHEWAKRAMANI**

**Managing Director**

**DIN 00021163**

Place: Mumbai

Date : 08th November 2025



**RAS RESORTS AND APART HOTELS LIMITED**

**Statement of Assets and Liabilities as at 30th September, 2025**

(Rs in Lakhs)

Sr. No.	Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	2,589.68	2,614.52
	Right of Use Asset	-	0.59
	Financial Assets:		
	<del>Bank FD Maturing &gt; 12 Months</del>	-	-
	Other financial assets	2.63	42.67
	Other non-current assets	12.98	12.98
	<b>Total Non-Current Assets</b>	<b>2,605.29</b>	<b>2,670.76</b>
<b>II</b>	<b>Current Assets</b>		
	Financial Assets:		
	Trade receivables	95.02	96.23
	Cash and cash equivalents	56.14	159.36
	Bank balances other than above	3.15	3.05
	Other financial assets	33.57	33.57
	Other current assets	34.18	30.54
	<b>Total Current Assets</b>	<b>222.06</b>	<b>322.75</b>
	<b>TOTAL ASSETS</b>	<b>2,827.35</b>	<b>2,993.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	396.97	396.97
	Other equity	1,537.41	1,519.13
	<b>Total Equity</b>	<b>1,934.38</b>	<b>1,916.10</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	50.79	66.99
	Lease Liabilities	-	0.15
	Other financial liabilities	120.87	115.70
	Deferred tax Liability (Net)	279.56	275.63
	Provisions	6.38	6.76
	Other non-current liabilities	29.10	36.08
	<b>Total Non-Current Liabilities</b>	<b>486.70</b>	<b>501.31</b>
<b>III</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	173.38	308.35
	Lease Liabilities	-	0.55
	Trade payables	91.27	126.39
	Other financial liabilities	46.18	46.37
	Other current liabilities	59.28	56.14
	Provisions	36.16	38.30
	<b>Total Current Liabilities</b>	<b>406.27</b>	<b>576.10</b>
	<b>Total Liabilities</b>	<b>892.97</b>	<b>1,077.41</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,827.35</b>	<b>2,993.51</b>



**RAS RESORTS & APART HOTELS LTD**  
**CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2025**

		As at 30.09.2025 (Rs. in lakhs)	As at 31.03.2025 (Rs. in lakhs)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Profit/(Loss) before tax		21.15	46.27
<b>Adjustments for :</b>			
Depreciation		26.26	54.35
Re-measurement gains / (losses) on defined benefit plans		1.07	2.14
Interest Expense		10.63	34.89
Sundry balance W/off/Back (Net)		3.09	(1.40)
Interest Income		(0.10)	(0.13)
		40.95	89.85
<b>Operating profit before working capital changes</b>		<b>62.10</b>	<b>136.12</b>
<b>Adjustments for :</b>			
Increase /(Decrease) of Other Financial Liabilities		4.28	(32.07)
Increase /(Decrease) of Non-Financial Liabilities		(6.35)	19.38
Decrease / (Increase) of Financial Assets		40.04	0.69
Decrease / (Increase) of Non-Financial Assets		3.87	1.60
Decrease / (Increase) of Trade Receivables		(1.88)	17.75
(Decrease) / Increase of Trade Payables		(35.12)	(31.34)
		4.84	(23.99)
Cash Generated from Operations		66.94	112.13
<b>Income Tax Paid</b>		(6.93)	16.03
Net cash from Operating Activities		<b>60.01</b>	<b>128.16</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchases of fixed assets		(1.43)	(1.56)
Fixed Deposits		(0.10)	12.47
Interest received		0.10	0.13
		(1.43)	11.04
<b>Net cash used in Investing activities</b>		<b>(1.43)</b>	<b>11.04</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Net Borrowings		(151.17)	(16.91)
Interest Paid on borrowings		(10.63)	(34.90)
Dividend Paid to IEPF Authority		-	-
<b>Net cash from Financing Activities</b>		<b>(161.80)</b>	<b>(51.81)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>(103.22)</b>	<b>87.39</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>		<b>159.36</b>	<b>71.97</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>		<b>56.14</b>	<b>159.36</b>

for RAS RESORTS & APART HOTELS LTD

**VISHAMBER SHEWAKRAMANI**  
**Managing Director**  
**DIN 00021163**

Place: Mumbai  
Date : 08th November 2025