

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and half year ended 30th September 2020

Sr.	Items	(Rs. in Lakhs)					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
	Hoteliering	111.20	40.14	188.96	151.34	456.22	933.32
	Real Estate	-	-	-	-	-	-
	Net Income	111.20	40.14	188.96	151.34	456.22	933.32
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	14.45	(39.04)	(10.28)	(24.59)	31.20	61.78
	Real Estate	-	-	-	-	-	-
	Total	14.45	(39.04)	(10.28)	(24.59)	31.20	61.78
	Less						
	Interest (Net)	15.19	13.16	14.85	28.35	30.00	58.12
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	(0.74)	(52.20)	(25.13)	(52.94)	1.20	3.66
	Less						
	Tax Expenses	(0.85)	(11.58)	(4.29)	(12.43)	1.90	(5.18)
	Total Profit/(Loss)After tax	0.11	(40.62)	(20.84)	(40.51)	(0.70)	8.84
3	Capital Employed						
	Hoteliering	1,376.81	1,378.55	1,410.43	1,376.81	1,410.43	1,420.96
	Real Estate (Pre-operative stage)	713.47	713.47	707.93	713.47	707.93	713.47
	Unallocated	-	-	0.03	-	0.03	-
	Total	2,090.28	2,092.02	2,118.39	2,090.28	2,118.39	2,134.43

RAS RESORTS AND APART HOTELS LIMITED

Statement of Assets and Liabilities as at 30th September, 2020

(Rs in Lakhs)

Sr. No.	Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A	ASSETS		
I	Non-Current Assets		
	Property, plant and equipment	3,094.10	3,121.76
	Capital Work in Progress	12.03	11.03
	Financial Assets:		
	Investments	-	-
	Loans	40.77	40.04
	Other financial assets	26.29	26.28
	Other non-current assets	4.81	5.49
	Total Non-Current Assets	3,178.00	3,204.60
II	Current Assets		
	Inventories	12.18	16.35
	Financial Assets:		
	Trade receivables	66.55	29.74
	Cash and cash equivalents	11.11	19.09
	Bank balances other than above	1.47	1.47
	Other financial assets	35.72	35.83
	Other current assets	34.35	29.93
	Current tax assets (Net)	-	-
	Total Current Assets	161.38	132.41
	TOTAL ASSETS	3,339.38	3,337.01
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	396.97	396.97
	Other equity	1,693.31	1,737.46
	Total Equity	2,090.28	2,134.43
II	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	Borrowings	189.73	58.22
	Other financial liabilities	2.78	2.69
	Deferred tax Liability (Net)	401.83	414.33
	Provisions	40.19	40.19
	Other non-current liabilities	11.29	12.09
	Total Non-Current Liabilities	645.82	527.52
III	Current Liabilities		
	Financial Liabilities :		
	Borrowings	298.23	397.77
	Trade payables	138.26	126.04
	Other financial liabilities	95.11	82.49
	Other current liabilities	25.51	26.77
	Provisions	46.17	41.99
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	603.28	675.06
	Total Liabilities	1,249.10	1,202.58
	TOTAL EQUITY AND LIABILITIES	3,339.38	3,337.01

RAS RESORTS & APART HOTELS LTD
CASH FLOW STATEMENT AS AT 30TH SEPTEMBER,2020

	As at 30.9.2020 (Rs. in lakhs)	As at 31.3.2020 (Rs. in lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax	(52.94)	3.66
Adjustments for :		
Depreciation	25.98	53.98
Re-measurement gains / (losses) on defined benefit plans	(0.27)	(0.54)
Interest Expense	28.35	58.11
Profit/ Loss on sale of assets	-	(33.54)
Dividend Income	-	(0.00)
Interest Income	(0.40)	(0.80)
Operating profit before working capital changes	0.72	80.87
Adjustments for :		
Increase /(Decrease) of Financial Liabilities	16.29	(8.79)
Increase /(Decrease) of Non-Financial Liabilities	2.11	(4.95)
Decrease / (Increase) of Financial Assets	(0.63)	(1.50)
Decrease / (Increase) of Non-Financial Assets	(2.37)	14.22
Decrease / (Increase) of Trade Receivables	(36.82)	13.16
Decrease / (Increase) of Trade Payables	12.23	18.60
Decrease / (Increase) of Inventories	4.17	3.51
Cash Generated from Operations	(4.29)	115.12
Income Tax Paid	(1.43)	(13.13)
Net cash from Operating Activities	(5.72)	101.99
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of fixed assets	(2.68)	(26.51)
Sale of fixed Asset	-	33.57
Sale of Investments	-	0.03
Dividend Income	0.00	0.00
Interest received	0.40	0.80
Net cash used in Investing activities	(2.28)	7.89
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Term Loan	(0.09)	(50.06)
Term Loan Obtained	128.00	-
Short Term Borrowings (Net of repayment)	(99.54)	(7.47)
Interest Paid on borrowings	(28.35)	(58.12)
Dividend Paid	-	-
Net cash from Financing Activities	0.02	(115.65)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(7.98)	(5.77)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	19.09	24.86
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	11.11	19.09

for RAS RESORTS & APART HOTELS LTD



VISILAMBER SHEEWAKRAMANI
Managing Director
DIN 00021163

Place: Mumbai
Date : 29th October 2020