

# **RAS RESORTS AND APART HOTELS LIMITED**

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## **PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019**

Sr.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>I</b>	<b>Income</b>						
	1) Revenue from operation	185.77	265.41	208.11	451.18	427.14	916.98
	2) Other Operating Income	3.19	1.85	2.34	5.04	5.11	9.76
	<b>Total Revenue</b>	<b>188.96</b>	<b>267.26</b>	<b>210.45</b>	<b>456.22</b>	<b>432.25</b>	<b>926.74</b>
<b>II</b>	<b>Expenses:</b>						
	1) Cost of material consumed	21.04	31.96	26.27	53.00	57.07	117.48
	2) Employee benefit expenses	74.88	70.27	61.90	145.15	118.98	259.23
	3) Fuel / Power/Light	17.46	19.08	17.29	36.54	36.08	70.26
	4) Repairs, Maintenance & Renovation	8.99	21.59	9.74	30.58	25.06	60.84
	5) Finance cost	14.85	15.15	15.80	30.00	22.46	54.30
	6) Depreciation & Amortisation Expenses	12.97	12.78	12.12	25.75	20.06	44.73
	7) Other Expenditure	63.90	70.10	64.44	134.00	125.71	255.14
	<b>Total Expenses</b>	<b>214.09</b>	<b>240.93</b>	<b>207.56</b>	<b>455.02</b>	<b>405.42</b>	<b>861.98</b>
<b>III</b>	<b>Profit/(Loss) before Tax</b>	<b>(25.13)</b>	<b>26.33</b>	<b>2.89</b>	<b>1.20</b>	<b>26.83</b>	<b>64.76</b>
	Less: Tax expense						
	- Current Tax	(5.13)	5.13	(1.31)	-	0.92	7.98
	- Deferred Tax	0.84	1.06	2.12	1.90	5.55	16.77
	- Earlier Years Tax		-		-	-	(3.70)
<b>V</b>	<b>Net Profit/(Loss) for the Period after Tax</b>	<b>(20.84)</b>	<b>20.14</b>	<b>2.08</b>	<b>(0.70)</b>	<b>20.36</b>	<b>43.71</b>
	Other Comprehensive Income (Net of Tax)	(0.04)	(0.03)	0.23	(0.07)	0.74	(0.15)
<b>VI</b>	<b>Total Comprehensive Income After Tax</b>	<b>(20.88)</b>	<b>20.11</b>	<b>2.31</b>	<b>(0.77)</b>	<b>21.10</b>	<b>43.56</b>
<b>VII</b>	<b>Paid up Equity Share Capital of Rs.10/- each</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>
<b>VIII</b>	<b>Basic &amp; Diluted Earning Per Share (Face Value of Rs. 10/- each)</b>	<b>(0.52)</b>	<b>0.51</b>	<b>0.05</b>	<b>(0.02)</b>	<b>0.51</b>	<b>1.10</b>

### **Notes**

- The Unaudited Financial Results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th November, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2019.
- Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.
- Cash Flow Statement as per Annexure-A

**RAS RESORTS AND APART HOTELS LIMITED**

**Statement of Assets and Liabilities as at 30th September, 2019**

(Rs in Lakhs)

Sr. No.	Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	3,155.00	3,165.60
	Capital Work in Progress	9.63	9.63
	Financial Assets:		
	Investments	0.03	0.03
	Loans	55.66	58.09
	Other financial assets	26.29	30.71
	Other non-current assets	10.65	12.79
	<b>Total Non-Current Assets</b>	<b>3,257.26</b>	<b>3,276.85</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	15.70	19.86
	Financial Assets:		
	Trade receivables	32.60	42.89
	Cash and cash equivalents	25.80	24.86
	Bank balances other than above	2.29	2.29
	Other financial assets	4.43	11.03
	Other current assets	21.51	33.47
	Current tax assets (Net)	-	-
	<b>Total Current Assets</b>	<b>102.33</b>	<b>134.40</b>
	<b>TOTAL ASSETS</b>	<b>3,359.59</b>	<b>3,411.25</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	396.97	396.97
	Other equity	1,721.25	1,724.39
	<b>Total Equity</b>	<b>2,118.22</b>	<b>2,121.36</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	89.04	111.17
	Other financial liabilities	2.55	2.41
	Deferred tax Liability (Net)	442.56	440.69
	Provisions	32.51	32.50
	Other non-current liabilities	12.97	13.86
	<b>Total Non-Current Liabilities</b>	<b>579.63</b>	<b>600.63</b>
<b>III</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	413.39	405.24
	Trade payables	98.07	107.45
	Other financial liabilities	83.14	88.70
	Other current liabilities	32.03	41.05
	Provisions	39.76	38.56
	Current tax Liabilities (Net)	(4.65)	8.26
	<b>Total Current Liabilities</b>	<b>661.74</b>	<b>689.26</b>
	<b>Total Liabilities</b>	<b>1,241.37</b>	<b>1,289.89</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,359.59</b>	<b>3,411.25</b>



**RAS RESORTS & APART HOTELS LTD**  
**CASH FLOW STATEMENT AS AT 30TH SEPTEMBER,2019**

	As at 30.9.2019 (Rs. in lakhs)	As at 31.3.2019 (Rs. in lakhs)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before tax	1.20	64.76
<b>Adjustments for :</b>		
Depreciation	25.75	44.73
Re-measurement gains / (losses) on defined benefit plans	(0.10)	(0.20)
Interest Expense	30.00	54.30
Profit/ Loss on sale of assets	-	(0.81)
Dividend Income	(0.00)	(0.00)
Interest Income	(0.34)	(1.06)
<b>Operating profit before working capital changes</b>	<b>56.51</b>	<b>161.73</b>
<b>Adjustments for :</b>		
Increase /(Decrease) of Financial Liabilities	(4.44)	10.57
Increase /(Decrease) of Non-Financial Liabilities	(8.73)	20.92
Decrease / (Increase) of Financial Assets	13.46	11.82
Decrease / (Increase) of Non-Financial Assets	5.82	(2.95)
Decrease / (Increase) of Trade Receivables	10.30	(6.90)
Decrease / (Increase) of Trade Payables	(9.38)	14.40
Decrease / (Increase) of Inventories	4.16	(2.00)
<b>Cash Generated from Operations</b>	<b>67.72</b>	<b>207.59</b>
Income Tax Paid	(3.67)	(2.38)
<b>Net cash from Operating Activities</b>	<b>64.04</b>	<b>205.21</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchases of fixed assets	(18.50)	(95.61)
Sale of fixed Asset	-	6.00
Dividend Income	0.00	0.00
Interest received	0.34	1.06
<b>Net cash used in Investing activities</b>	<b>(18.16)</b>	<b>(88.55)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayment of Term Loan	(23.10)	(56.51)
Term Loan Obtained	-	38.00
Short Term Borrowings (Net of repayment)	8.15	(52.18)
Interest Paid on borrowings	(30.00)	(53.48)
Dividend Paid	-	(1.05)
<b>Net cash from Financing Activities</b>	<b>(44.94)</b>	<b>(125.23)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>0.94</b>	<b>(8.57)</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>	<b>24.86</b>	<b>33.44</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>25.80</b>	<b>24.86</b>

for RAS RESORTS & APART HOTELS LTD

  
**VISHAMBER SHEWAKRAMANI**  
 Managing Director  
 DIN 00021163

Place: Mumbai  
 Date : 9th November 2019