

**RAS RESORTS AND APART HOTELS LIMITED**

**Segment-wise Revenue, Result and Capital Employed for the Quarter and year ended 31st March 2024**

(Rs. in Lakhs)

Sr.	Items	Quarter Ended			Year Ended	
		31.03.2024 (Audited )	31.12.2023 (Unaudited )	31.03.2023 (Audited )	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>					
	Hoteliering	390.68	331.71	371.56	1,328.61	1,319.09
	Real Estate	-	-	-	-	-
	<b>Net Income</b>	<b>390.68</b>	<b>331.71</b>	<b>371.56</b>	<b>1,328.61</b>	<b>1,319.09</b>
2	<b>Segment Results</b> (Profit before tax, interest and unallocable overheads)					
	Hoteliering	44.36	5.12	97.71	86.64	80.76
	Real Estate	-	-	-	-	-
	<b>Total</b>	<b>44.36</b>	<b>5.12</b>	<b>97.71</b>	<b>86.64</b>	<b>80.76</b>
	Less					
	Interest (Net)	9.74	15.86	18.78	57.08	67.42
	Unallocable Overheads	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>34.62</b>	<b>(10.74)</b>	<b>78.93</b>	<b>29.56</b>	<b>13.34</b>
	Less					
	Tax Expenses	(16.12)	23.25	46.25	11.26	14.13
	<b>Total Profit/(Loss)After tax</b>	<b>50.74</b>	<b>(33.99)</b>	<b>32.68</b>	<b>18.30</b>	<b>(0.79)</b>
3	<b>Capital Employed</b>					
	Hoteliering	1,542.51	1,516.39	1,515.43	1,542.51	1,515.43
	Real Estate (Pre-operative stage)	410.53	713.47	713.47	410.53	713.47
	Unallocated	-	-	-	-	-
	<b>Total</b>	<b>1,953.05</b>	<b>2,229.86</b>	<b>2,228.90</b>	<b>1,953.05</b>	<b>2,228.90</b>

**Statement of change of equity for the Year ended 31st March 2024**

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2024 Audited	31.03.2023 Audited
1	<b>Equity Share Capital</b>		
	Balance at the beginning of the year	396.97	396.97
	Change in equity share capital during the year	-	-
	Balance at the end of the year	396.97	396.97
2	<b>Other Equity</b>		
	<b>Reserve &amp; surplus</b>		
	<b>Capital Reserve</b>		
	Balance at the beginning of the year	25.86	25.86
	Change in Capital Reserve during the year	-	-
	Balance at the end of the year	25.86	25.86
	<b>Security Premium</b>		
	Balance at the beginning of the year	7.52	7.52
	Change in Security Premium during the year	-	-
	Balance at the end of the year	7.52	7.52
	<b>General Reserve</b>		
	Balance at the beginning of the year	21.00	21.00
	Change in General reserve during the year	-	-
	Balance at the end of the year	21.00	21.00
	<b>Revaluation Reserve</b>		
	Balance at the beginning of the year	1,513.90	1,396.67
	Change in revaluation Reserve during the year	(302.60)	117.23
	Balance at the end of the year	1,211.30	1,513.90
	<b>FVTOCI</b>		
	Balance at the beginning of the year	7.41	6.03
	Add: Other Comprehensive Income (Net)	1.72	1.38
	Balance at the end of the year	9.13	7.41
	<b>Retained earnings</b>		
	Balance at the beginning of the year	256.24	257.03
	Depreciation on Revalued building	6.72	-
	Profit/(Loss) for the year	18.30	(0.79)
	Balance at the end of the year	281.26	256.24
	<b>Total Other Equity</b>	<b>1,556.07</b>	<b>1,831.93</b>

**RAS RESORTS & APART HOTELS LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2024**

	As at 31.03.2024	As at 31.03.2023
	(Rs. in lakhs)	(Rs. in lakhs)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) Before tax	29.56	13.34
<b>Adjustments for :</b>		
Depreciation	54.76	48.31
Re-measurement gains / (losses) on defined benefit plans	2.30	1.85
Interest Expense	46.40	51.84
Profit/ Loss on sale of assets	-	(0.80)
Sundry Balance w/off/back (Net)	0.49	(0.04)
Fixed assets W/off	-	-
Interest Income	(0.79)	(7.79)
<b>Operating profit before working capital changes</b>	<b>132.72</b>	<b>106.71</b>
<b>Adjustments for :</b>		
Increase /(Decrease) of Financial Liabilities	(34.93)	141.11
Increase /(Decrease) of Non-Financial Liabilities	(15.37)	3.05
Decrease / (Increase) of Financial Assets	(5.06)	31.67
Decrease / (Increase) of Non-Financial Assets	19.77	12.31
Decrease / (Increase) of Trade Receivables	8.41	(60.58)
Decrease / (Increase) of Trade Payables	59.33	(18.84)
Decrease / (Increase) of Inventories	-	-
<b>Cash Generated from Operations</b>	<b>164.87</b>	<b>215.43</b>
Income Tax Paid	16.78	7.18
<b>Net cash from Operating Activities</b>	<b>148.09</b>	<b>208.24</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchases of fixed assets	(17.73)	(70.62)
Sale of fixed Asset	-	1.51
Deposit Given	-	-
Purchases of Investment / FDR > 12 months	(0.72)	-
Interest received	0.79	7.79
<b>Net cash used in Investing activities</b>	<b>(17.66)</b>	<b>(61.32)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Net Borrowing	(31.89)	(117.83)
Interest Paid on borrowings	(46.40)	(51.84)
Dividend Paid	(1.04)	-
<b>Net cash from Financing Activities</b>	<b>(79.33)</b>	<b>(169.67)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>51.10</b>	<b>(22.75)</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>	<b>20.87</b>	<b>43.62</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>71.97</b>	<b>20.87</b>


**RAS RESORTS AND APART HOTELS LIMITED**

Statement of Assets and Liabilities as at 31st March, 2024

(Rs in Lakhs)

Sr. No.	Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	2,796.07	3,231.10
	Right of Use Assets	1.06	1.53
	Financial Assets:		
	Bank F D maturity > 12 MonthsLoans	15.52	14.80
	Other financial assets	38.18	34.16
	Other Non Current assets	12.98	12.53
	<b>Total Non-Current Assets</b>	<b>2,863.81</b>	<b>3,294.12</b>
<b>II</b>	<b>Current Assets</b>		
	Financial Assets:		
	Trade receivables	112.59	121.49
	Cash and cash equivalents	71.97	20.87
	Bank balances other than above	-	1.04
	Other financial assets	38.75	36.67
	Other current assets	48.41	51.84
	<b>Total Current Assets</b>	<b>271.72</b>	<b>231.91</b>
	<b>TOTAL ASSETS</b>	<b>3,135.53</b>	<b>3,526.03</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	396.97	396.97
	Other equity	1,556.07	1,831.93
	<b>Total Equity</b>	<b>1,953.04</b>	<b>2,228.90</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	115.37	165.84
	Lease Liabilities	0.70	1.18
	Other financial liabilities	124.74	142.53
	Provisions	17.92	15.39
	Deferred tax Liability (Net)	319.75	410.51
	Other non-current liabilities	37.40	48.57
	<b>Total Non-Current Liabilities</b>	<b>615.88</b>	<b>784.02</b>
<b>III</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	276.88	258.29
	Lease Liabilities	0.49	0.43
	Trade payables - MSME	-	-
	Trade payables - Other	157.74	98.41
	Current Maturities of long term Borrowings	-	-
	Other financial liabilities	68.91	86.66
	Other current liabilities	25.24	33.25
	Provisions	37.35	36.07
	<b>Total Current Liabilities</b>	<b>566.61</b>	<b>513.11</b>
	<b>Total Liabilities</b>	<b>1,182.49</b>	<b>1,297.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,135.53</b>	<b>3,526.03</b>

for RAS RESORTS & APART HOTELS LTD

  
**VISHAMBER SHEWAKRAMANI**  
 Managing Director  
 DIN 00021163

Place: Mumbai  
Date : 11th May, 2024