

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and Year ended 31st March 2022

(Rs. in Lacs)

Items	Quarter Ended			Year Ended	
	March 31, 2022. (Audited)	December 31, 2021	March 31, 2021. (Audited)	March 31, 2022. (Audited)	March 31, 2021. (Audited)
Segment Revenue					
Hoteliering	241.42	259.67	146.65	803.11	453.59
Real Estate	-	-	-	-	-
Net Income	241.42	259.67	146.65	803.11	453.59
Segment Results (Profit before tax, interest and unallocable overheads)					
Hoteliering	16.12	22.28	17.61	60.01	(0.01)
Real Estate	-	-	-	-	-
Total	16.12	22.28	17.61	60.01	(0.01)
Less					
Interest (Net)	11.91	10.51	14.15	46.05	51.65
Unallocable Overheads	-	-	-	-	-
Total Profit before tax	4.21	11.77	3.46	13.96	(51.66)
Less					
Tax Expenses	(5.44)	5.13	0.53	(2.76)	(12.23)
Total Profit after tax	9.65	6.64	2.93	16.72	(39.43)
Capital Employed					
Hoteliering	1,397.61	1,392.72	1,381.71	1,397.61	1,381.71
Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47	713.47
-	-	-	-	-	-
Total	2,111.08	2,106.19	2,095.18	2,111.08	2,095.18

Statement of change in equity for the Year ended 31st March 2022

(Rs in Lacs)

Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
	Equity Share Capital	
Balance at the beginning of the year	396.97	396.97
Changes in equity share capital during the year	-	-
Balance at the end of the Year	396.97	396.97
Other Equity		
Reserve & Surplus		
Capital Reserve		
Balance at the beginning of the year	25.86	25.86
Changes in Capital Reserve during the year	-	-
Balance at the end of the Year	25.86	25.86
Security Premium		
Balance at the beginning of the year	7.52	7.52
Changes in Security Premium during the year	-	-
Balance at the end of the Year	7.52	7.52
General Reserve		
Balance at the beginning of the year	21.00	21.00
Changes in General Reserve during the year	-	-
Balance at the end of the Year	21.00	21.00
Revaluation Reserve		
Balance at the beginning of the year	1,403.38	1,410.09
Depreciation on Revalued Building	(6.71)	(6.71)
-	-	-
	1,396.67	1,403.38
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Balance at the beginning of the year	0.13	(6.78)
Add :Other Comprehensive Income (Net)	5.90	6.91
	6.03	0.13
Retained Earnings		
Balance at the beginning of the year	240.32	279.76
Profit /(Loss) for the year	16.71	(39.44)
	257.03	240.32
Total Other Equity	1,714.11	1,698.21

RAS RESORTS & APART HOTELS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	31.03.2022	31.03.2021
Particulars	INR '000	INR '000
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax	1,395.33	-5,167.41
Adjustments for :		
Depreciation	4,656.23	5,201.48
Re-measurement gains / (losses) on defined benefit plans	787.44	924.15
Interest Expense	4,271.41	5,508.53
Profit/ Loss on sale of assets	-222.07	
Sundry balance W/off/Back (Net)	-545.18	-123.36
Fixed Assets Written Off	65.10	
Interest Income	-230.02	-79.95
	8,782.91	11,430.85
Operating profit before working capital changes	10,178.24	6,263.43
Adjustments for :		
Increase /(Decrease) of Other Financial Liabilities	-389.38	818.46
Increase /(Decrease) of Non-Financial Liabilities	1,817.56	-1,100.62
Decrease / (Increase) of Financial Assets	-534.47	-328.85
Decrease / (Increase) of Non-Financial Assets	-3,579.15	379.50
Decrease / (Increase) of Trade Receivables	-4,032.85	1,584.90
(Decrease) / Increase of Trade Payables	27.50	-802.12
Decrease / (Increase) of Inventories	1,623.28	11.86
	-5,067.50	563.14
Cash Generated from Operations	5,110.74	6,826.57
Income Tax Paid	299.67	-200.26
Net cash from Operating Activities	5,410.40	6,626.32
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of fixed assets	-7,188.53	-1,276.60
Sale of fixed Asset	358.00	
Deposit given	-290.40	
Purchases of FDR	-250.61	
Interest received	230.02	79.95
	-7,141.52	-1,196.65
Net cash used in Investing activities	-7,141.52	-1,196.65
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Net Borrowings	9,510.80	-978.15
Interest Paid on borrowings	-4,271.41	-5,508.53
Net cash from Financing Activities	5,239.39	-6,486.67
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	3,508.28	-1,057.00
CASH & CASH EQUIVALENTS AS AT 1ST APRIL, 2021 (Opening Balance)	852.03	1,909.03
CASH & CASH EQUIVALENTS AS AT 31.03.2022 (CLOSING)	4,360.31	852.03

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RAS RESORTS AND APART HOTELS LIMITED
Statement of Assets and Liabilities as at 31st March, 2022

(Rs in Lacs)

Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,090.89	3,074.29
Capital work in progress	12.53	12.53
Financial Assets:		
Investments	-	-
bank FD Maturing > 12 Months	14.12	11.61
Loans	-	-
Other Financial Assets	60.48	57.57
Other non-current assets	-	2.75
Total Non-current Assets	3,178.02	3,158.75
Current assets		
Inventories	-	16.23
Financial Assets:		
Trade Receivables	60.90	15.12
Cash and Cash Equivalents	43.60	8.52
Bank Balance other than above	1.05	1.05
Loans	-	-
Other Current Financial Assets	42.01	36.67
Other current assets	62.46	30.89
Total Current Assets	210.02	108.48
Total Assets	3,388.04	3,267.23
EQUITY AND LIABILITIES		
Equity:		
Equity share capital	396.97	396.97
Other equity	1,714.10	1,698.21
Total Equity	2,111.07	2,095.18
Liabilities		
Non-current liabilities:		
Financial liabilities :		
Borrowings	187.85	155.49
Other non-current financial liabilities	4.88	4.52
Long term Provisions	-	-
Deferred Tax Liabilities (Net)	399.68	404.42
Provisions	19.50	39.05
Other Non-current Liabilities	52.67	10.30
Total Non-current Liabilities	664.58	613.78
Current liabilities		
Financial liabilities :		
Borrowings	336.22	277.37
Trade Payables	117.24	116.97
Other current financial liabilities	101.86	102.21
Other current liabilities	18.39	21.95
Short term provisions	38.68	39.77
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	612.39	558.27
Total Liabilities	1,276.97	1,172.05
Total Equity and Liabilities	3,388.04	3,267.23

For RAS RESORTS AND APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
Managing Director

Place : Mumbai
Date : 28th May, 2022