

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec 31, 2016 (Unaudited)	Sept 30, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	Dec 31, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	219.05	202.38	229.65	643.14	617.65	857.63
	b) Other Operating Income	0.49	0.78	0.50	2.88	2.92	7.48
	Total Income	219.54	203.16	230.15	646.02	620.57	865.11
2	Expenses						
	a) Cost of material consumed	30.12	29.15	36.53	92.06	89.25	111.63
	b) Employee benefit expenses	57.41	52.04	54.01	164.82	162.05	233.03
	c) Depreciation	8.57	8.46	10.65	25.37	31.84	42.05
	d) Fuel / Power/Light	16.37	16.05	13.52	50.17	46.75	62.93
	e) Repairs, Maintenance & Renovation	19.36	14.37	21.51	61.49	49.48	72.10
	f) Other Expenditure	52.46	68.60	47.13	173.61	149.03	223.45
	Total Expenses	184.29	188.67	183.35	567.52	528.40	745.19
3	Profit/(Loss) from Operation before other income , finance cost and exceptional Items (1-2)	35.25	14.49	46.80	78.50	92.17	119.92
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	35.25	14.49	46.80	78.50	92.17	119.92
6	Finance cost	6.84	8.61	8.52	20.28	29.01	40.76
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	28.41	5.88	38.28	58.22	63.16	79.16
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	28.41	5.88	38.28	58.22	63.16	79.16
10	Tax expense						
	- Current Tax	9.79	2.36	12.88	20.00	20.00	25.68
	- Deferred Tax	(0.07)	(0.38)	1.06	(1.07)	3.82	3.44
	- Earlier Years Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	18.69	3.90	24.34	39.29	39.34	50.04
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97	396.97
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	188.07
14	Earning Per Share (EPS) (Basic and Diluted)	0.47	0.10	0.61	0.99	0.99	1.26

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th January, 2017.
- The Limited Review have been completed by the Auditors of the Company.
- Figures for the previous period have been regrouped/rearranged, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter and Nine Months ended 31st December 2016

Sr.	Items	Quarter Ended			Nine Month Ended		(Rs. in Lacs) Year Ended
		Dec,31st 2016 (Unaudited)	Sept,30th 2016 (Unaudited)	Dec,31st 2015 (Unaudited)	Dec,31st 2016 (Unaudited)	Dec,31st 2015 (Unaudited)	March 31, 2016 (Audited)
1	Segment Revenue						
	Hoteliering	219.54	203.16	230.15	646.02	620.57	865.11
	Real Estate	-	-	-	-	-	-
	Net Income	219.54	203.16	230.15	646.02	620.57	865.11
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	35.25	14.49	46.80	78.50	92.17	119.92
	Real Estate	-	-	-	-	-	-
	Total	35.25	14.49	46.80	78.50	92.17	119.92
	Less						
	Interest (Net)	6.84	8.61	8.52	20.28	29.01	40.76
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	28.41	5.88	38.28	58.22	63.16	79.16
	Les:						
	Tax Expenses	9.72	1.98	13.94	18.93	23.82	29.12
	Total Profit after Tax	18.69	3.90	24.34	39.29	39.34	50.04
3	Capital Employed						
	Hoteliering	1,691.13	1,678.27	1,516.24	1,691.13	1,516.24	1,662.36
	Real Estate (Pre-operative stage)	802.54	802.54	214.16	802.54	214.16	802.54
	Unallocated	(64.59)	(68.74)	(52.73)	(64.59)	(52.73)	(70.08)
	Total	2,429.08	2,412.07	1,677.67	2,429.08	1,677.67	2,394.82

For RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai

Date : 13th January,2017