

**RAS RESORTS AND APART HOTELS LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON  
31ST DECEMBER, 2018**

Sr.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lacs)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>I</b>	<b>Income</b>						
	1) Revenue from operation	223.57	208.11	194.47	650.71	532.08	761.61
	2) Other Operating Income	2.24	2.34	1.44	7.35	8.02	16.41
	<b>Total Revenue</b>	<b>225.81</b>	<b>210.45</b>	<b>195.91</b>	<b>658.06</b>	<b>540.10</b>	<b>778.02</b>
<b>II</b>	<b>Expenses:</b>						
	1) Cost of material consumed	34.14	26.27	23.50	91.21	62.63	88.44
	2) Employee benefit expenses	61.38	61.90	55.78	180.36	171.35	233.58
	3) Fuel / Power/Light	18.39	17.29	15.59	54.47	45.29	59.98
	4) Repairs, Maintenance & Renovation	7.04	9.74	13.86	32.10	61.95	76.69
	5) Finance cost	15.69	15.80	9.09	38.15	22.85	26.86
	6) Depreciation & Amortisation Expenses	13.40	12.12	7.98	33.46	23.11	31.32
	7) Other Expenditure	68.31	64.44	64.33	194.02	166.08	224.81
	<b>Total Expenses</b>	<b>218.35</b>	<b>207.56</b>	<b>190.13</b>	<b>623.77</b>	<b>553.26</b>	<b>741.68</b>
<b>III</b>	<b>Profit/(Loss) before Tax</b>	<b>7.46</b>	<b>2.89</b>	<b>5.78</b>	<b>34.29</b>	<b>(13.16)</b>	<b>36.34</b>
	Less: Tax expense						
	- Current Tax	0.14	(1.31)	-	1.06	-	3.70
	- Deferred Tax	1.96	2.12	(2.57)	7.51	(3.71)	1.28
	- Earlier Years Tax	-	-	-	-	-	(0.41)
<b>IV</b>	<b>Net Profit/(Loss) for the Period after Tax</b>	<b>5.36</b>	<b>2.08</b>	<b>8.35</b>	<b>25.72</b>	<b>(9.45)</b>	<b>31.77</b>
	Other Comprehensive Income (Net of Tax)	0.37	0.23	0.23	1.11	0.69	(7.16)
<b>V</b>	<b>Total Comprehensive Income After Tax</b>	<b>5.73</b>	<b>2.31</b>	<b>8.58</b>	<b>26.83</b>	<b>(8.76)</b>	<b>24.61</b>
<b>VI</b>	<b>Paid up Equity Share Capital of Rs.10/- each</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>
<b>VII</b>	<b>Basic &amp; Diluted Earning Per Share (Face Value of Rs. 10/- each)</b>	<b>0.14</b>	<b>0.05</b>	<b>0.21</b>	<b>0.65</b>	<b>(0.24)</b>	<b>0.80</b>

**Notes**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act., 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The Unaudited Financial Results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th February, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2018.
- During the year, company have capitalised new banquet hall and thus depreciation and interest cost has comparatively increased.
- The company has adopted Ind AS 115 under cumulative effect method effective from 01st April 2018. The adoption of the standard is not having any material impact to the financial statements of the company.
- Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.