

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN NO: L45200MH1985PLC035044, Email: company secretary@rasresorts.com/Website: www.rrahl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2021

(Rs. in Lacs)

| S.No | Particulars | Quarter Ended | | | Year Ended | |
|------------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2021 (Audited) | 31.12.2020 (Unaudited) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| I | Income | | | | | |
| | 1) Revenue from operation | 142.78 | 154.89 | 193.12 | 446.38 | 889.79 |
| | 2) Other Operating Income | 3.87 | 0.74 | 35.97 | 7.24 | 43.53 |
| | Total Revenue | 146.65 | 155.63 | 229.09 | 453.62 | 933.32 |
| II | Expenses: | | | | | |
| | 1) Cost of material consumed | 14.25 | 15.36 | 18.88 | 41.39 | 106.24 |
| | 2) Employee benefit expenses | 52.83 | 57.04 | 89.46 | 165.18 | 309.72 |
| | 3) Fuel / Power/Light | 9.61 | 10.29 | 16.20 | 42.57 | 69.73 |
| | 4) Repairs, Maintenance & Renovation | 0.23 | 13.36 | 27.25 | 23.77 | 74.39 |
| | 5) Finance cost | 14.15 | 12.58 | 12.86 | 55.08 | 58.12 |
| | 6) Depreciation | 13.04 | 12.99 | 15.24 | 52.01 | 53.98 |
| | 7) Other Expenditure | 39.08 | 36.20 | 60.00 | 125.29 | 257.48 |
| | Total Expenses | 143.19 | 157.82 | 239.89 | 505.29 | 929.66 |
| III | Profit/(Loss) before Tax | 3.46 | (2.19) | (10.80) | (51.67) | 3.66 |
| | Less: Tax expense | | | | | |
| | - Current Tax | - | - | (2.20) | - | 0.60 |
| | - Deferred Tax | 0.53 | (0.33) | (9.40) | (12.23) | (6.66) |
| | - Earlier Years Tax | - | - | 0.88 | - | 0.88 |
| IV | Net Profit/(Loss) for the Period after Tax | 2.93 | (1.86) | (0.08) | (39.44) | 8.84 |
| | Other Comprehensive Income (Net of Tax) | 7.32 | (0.13) | (0.29) | 6.92 | (0.15) |
| V | Total Comprehensive Income After Tax | 10.25 | (1.99) | (0.37) | (32.52) | 8.69 |
| VI | Paid up Equity Share Capital of Rs.10/- each | 396.97 | 396.97 | 396.97 | 396.97 | 396.97 |
| VII | Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each) | 0.07 | (0.05) | (0.00) | (0.99) | 0.22 |

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act., 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The Audited Financial Results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Impact of COVID-19 has significantly affected operation of the Company and management has taken appropriate steps to recover from the same.
- Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

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