

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

CIN NO: L45200MH1985PLC035044, Email: company secretary@rasresorts.com/Website: www.rrahl.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2019

(Rs. in Lacs)

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Income					
	1) Revenue from operation	266.27	223.57	229.53	916.98	761.61
	2) Other Operating Income	2.41	2.24	8.39	9.76	16.41
	Total Revenue	268.68	225.81	237.92	926.74	778.02
II	Expenses:					
	1) Cost of material consumed	26.27	34.14	25.81	117.48	88.44
	2) Employee benefit expenses	78.87	61.38	62.23	259.23	233.58
	3) Fuel / Power/Light	15.79	18.39	14.69	70.26	59.98
	4) Repairs, Maintenance & Renovation	28.74	7.04	14.74	60.84	76.81
	5) Finance cost	16.15	15.69	4.01	54.30	26.86
	6) Depreciation	11.27	13.40	8.21	44.73	31.32
	7) Other Expenditure	61.12	68.31	58.73	255.14	224.69
	Total Expenses	238.21	218.35	188.42	861.98	741.68
III	Profit/(Loss) before Tax	30.47	7.46	49.50	64.76	36.34
	Less: Tax expense					
	- Current Tax	6.92	0.14	3.70	7.98	3.70
	- Deferred Tax	9.26	1.96	4.99	16.77	1.28
	- Earlier Years Tax	(3.70)	-	(0.41)	(3.70)	(0.41)
IV	Net Profit/(Loss) for the Period after Tax	17.99	5.36	41.22	43.71	31.77
	Other Comprehensive Income (Net of Tax)	(1.26)	0.37	(7.85)	(0.15)	(7.16)
V	Total Comprehensive Income After Tax	16.73	5.73	33.37	43.56	24.61
VI	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97
VII	Basic & Diluted Earning Per Share (Face Value of Rs. 10/- each)	0.45	0.14	1.04	1.10	0.80

Notes

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act., 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2 The Audited Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 3rd May, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 During the year, company have capitalised new banquet hall and thus depreciation and interest cost has comparatively increased.
- 4 The company has adopted Ind AS 115 under cumulative effect method effective from 01st April 2018. The adoption of the standard is not having any material impact to the financial statements of the company.
- 5 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.