

# RAS RESORTS AND APART HOTELS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

( Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
I	<b>Income</b>		
	1) Revenue from operations	213.22	221.71
	2) Other income	3.28	1.71
	<b>Total Revenue</b>	<b>216.50</b>	<b>223.43</b>
II	<b>Expenses:</b>		
	1) Cost of material consumed	22.89	32.79
	2) Employee benefits expense	57.70	55.68
	3) Fuel / Power/Light	17.29	17.75
	4) Repairs, Maintenance & Renovation	30.85	27.76
	5) Other expenses	51.40	52.55
	<b>Total expenses</b>	<b>180.13</b>	<b>186.53</b>
III	<b>Profit/(loss) before Interest, Tax, Depreciation and Amortisation</b>	<b>36.37</b>	<b>36.89</b>
	1) Depreciation and Amortisation Expenses	7.50	8.34
	2) Finance cost	6.61	4.88
IV	<b>Net Profit/(loss) before tax (5-6)</b>	<b>22.26</b>	<b>23.67</b>
	Less : Tax expenses		
	Current tax	4.48	7.85
	Deferred tax	(0.58)	(0.70)
V	<b>Net Profit / (loss) for the period after tax</b>	<b>18.36</b>	<b>16.52</b>
	Other Comprehensive Income (net of tax)	0.23	0.23
VI	<b>Total Comprehensive Income after tax</b>	<b>18.59</b>	<b>16.75</b>
VII	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>396.97</b>	<b>396.97</b>
VIII	<b>Basic &amp; Diluted Earning Per Share (face value of Rs. 10/- each)</b>	<b>0.46</b>	<b>0.42</b>

**Notes :-**

- 1 The Unaudited Financial Results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2017.
- 3 These financial statements are company's first Ind AS Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. All applicable Ind AS have been applied consistently and retrospectively wherever required.
- 4 The financial statement does not include Ind AS compliant results for preceeding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 5 The Unaudited Financial Results for the corresponding quarter ended June 30, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.
- 6 Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 is prepared as under:

Particulars	Quarter Ended
	30.06.2016
	(Unaudited)
Net Profit for the quarter ended June 30 , 2016 under Previous GAAP	16.71
IND AS Adjustments:	
Actuarial (Gain)/Loss on defined benefit obligations classified as Other Comprehensive Income	(0.31)
Effects due to Fair Value measurement of Trade Deposits Accepted	0.04
Deferred tax impact on above adjustments	0.08
Profit or Loss after Tax	16.52
Other Comprehensive Income (Net of Tax)	0.23
Total Comprehensive Income after tax	16.75

- 8 Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.